

**SAMEEM ORPHAN - CARE
FOUNDATION (SOFT)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2024**

AUDITORS' REPORT

To Members of "SAMEEM ORPHAN CARE FOUNDATION (SOFT)"

We have audited the annexed Financial Statements of "SAMEEM ORPHAN CARE FOUNDATION (SOFT)" which comprise the Statement of Financial Position as at **June 30, 2024**, together with the Income and Expenditure Account, Statement of Cash Flow and a summary of Significant accounting policies and other explanatory information.

Managements' Responsibility for the Financial Statements

It is the responsibility of the Management for maintaining adequate and proper books of accounts, preparation and fair presentation of financial statement in accordance with the approved accounting standards as applicable in Pakistan. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express our opinion on these Financial Statements based on our audit. We conducted our audit in accordance with generally accepted Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the Financial Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "SAMEEM ORPHAN CARE FOUNDATION (SOFT)" as at **June 30, 2024** and of its financial performance and its cash flows for the year then ended.

PESHAWAR
September 05, 2024



Anwar Javed & Co.
Chartered Accountants

**SAMEEM ORPHAN - CARE FOUNDATION (SOFT)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

	NOTE	2024 (RUPEES)	2023 (RUPEES)
<u>FUNDS AND LIABILITIES</u>			
FUNDS			
Fund Account		5,928,171	7,237,813
CURRENT LIABILITIES			
Restriected grant received in advance		-	574,500
		5,928,171	7,812,313
<u>PROPERTY AND ASSETS</u>			
NON-CURRENT ASSETS			
Fixed Assets (Depreciation Schedule Annexed)		141,164	156,849
CURRENT ASSETS			
Trade debtors, Advances and Receivables	3	-	-
Cash and bank balances	4	5,787,007	7,655,464
		5,787,007	7,655,464
		5,928,171	7,812,313

Shah Orubk

Finance Secretary



Chairman



**SAMEEM ORPHAN - CARE FOUNDATION (SOFT)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

	NOTE	2024 (RUPEES)	2023 (RUPEES)
INCOME	5	16,493,459	39,310,602
EXPENDITURE			
Program Cost	6	16,003,390	32,901,252
General & Administrative Expenses	7	1,799,711	1,464,034
		17,803,101	34,365,286
Net Surplus/ (Deficit) for the year		(1,309,642)	4,945,316
Previous Year Surplus B/F		7,237,813	2,292,497
Surplus C/F to Balance Sheet		5,928,171	7,237,813



Shabir Malik

Finance Secretary



[Signature]

Chairman



**SAMEEM ORPHAN - CARE FOUNDATION (SOFT)
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>2024</u> <u>(RUPEES)</u>	<u>2023</u> <u>(RUPEES)</u>
CASH FROM OPERATING ACTIVITIES		
Surplus /(Deficit) for the year	(1,309,642)	4,945,316
Depreciation for the year	15,685	17,427
	(1,293,957)	4,962,743
(Increased) Decreased in Current assets		
Receivables/Security	-	-
Increased (Decreased) in Current liabilities		
Accrued & Other Payables	(574,500)	574,500
Net Cash Flow from operation activities	(1,868,457)	5,537,243
CASH USED IN FIXED CAPITAL COST	-	(174,276)
NET (DECREASE) INCREASE IN CASH & BANK BALANCES	(1,868,457)	5,362,967
CASH & BANK BALANCES AT THE BEGINNING OF THE YEAR	7,655,464	2,292,497
CASH & BANK BALANCES AT THE END OF THE YEAR	<u>5,787,007</u>	<u>7,655,464</u>

[Handwritten Signature]

Finance Secretary



[Handwritten Signature]

Chairman



**SAMEEM ORPHAN - CARE FOUNDATION (SOFT)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

1 LEGAL STATUS AND ACTIVITIES

Sameem Orphan Care Foundation (SOFT) Mardan was established in May 2018. and registered under Societies Registration Act XXI of 1860 in the office of Provisional Registrar Joint Stock Companies and Societies Bearing Registration No. 1380/5/9301 dated 24/5/2018.

1.1 AIMS AND OBJECTS

Following are objects of which the Society is established are:

- a) To Provide medical facilities and treatment to deatitute and needy member of the public
- b) To Provied education facilities to orphan students
- c) To Provide Food and hygiene to poor people of society

2 SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material to the firms accounts.

2.1 Accounting Convention

These accounts have been prepared under the historical cost convention.

2.2 Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation, and depreciation have been worked out on the Reducing Balance Method and no depreciation has been taken on the assets purchased or sold during the year.

2.3 Revenue Recognition

Revenue is recognized on the accrual basis.

3 Trade Debtors,Advances & Receivables.

	2024 (RUPEES)	2023 (RUPEES)
	-	-
	-	-

4 Cash And Bank Balances/

Cash in Hand	28,635	54,912
Cash at Bank	5,758,372	7,600,552
	5,787,007	7,655,464



5 Income

Restricted Grant-Sameem Welfare Trust-UK
Un- Restricted Grant

	15,951,500	38,018,750
5.1	541,959	1,291,852
	16,493,459	39,310,602

5.1 Director & Other Donation
Bank Profit

	44,101	1,093,774
	497,858	198,078
	541,959	1,291,852

6 Program Cost.

Orphan Student -School & College Fee
Medical Care
SOFT-Wedding Expenses
Food Relief -Flood Affectees-22 (Kalam,Nowshera,Charsadda)
Winter Relief- Flood Affectees-22 (Kalam,Nowshera, Charsadda)
SOFT Aftari Dastarkhawan
Ramzan -Kifalat -2024
Ramzan -Kifalat -23 (Kalam,Nowshera,Charsadda,Mardan)
Eid ul Fitter
Solarization
SOFT Hand Pumps
SOFT Vehari - Project
Sadaqah & Khairat (Chairity & Donation)
Bukhari Dasterkhwan-23-24
Contingency Expenses
Orphan Student -Stationary
Soft Qurbani

	1,002,903	758,403
	866,536	568,829
	858,784	322,825
	-	2,244,196
	-	3,737,740
	812,474	593,150
	7,563,877	-
	-	9,390,378
	-	1,441,100
	1,600,000	-
	-	177,700
	1,570,000	9,500,000
	-	689,700
	490,215	-
	106,501	344,119
	-	20,570
	1,132,100	3,112,542
	16,003,390	32,901,252

7 General & Administrative Expenses

Capital Cost - Furniture
Bank Charges
Depreciation
Office Rent
Legal and Professional Charges
Printing & Stationary-Office
Repair & Maintinance -Office
W.H.Tax
Staff Salaries
Utilities Expenses

	-	174,276
	26,365	1,418
	15,685	17,427
	120,000	180,000
	20,938	140,000
	33,120	-
	337,159	-
	26,193	-
	1,193,100	904,965
	27,151	45,948
	1,799,711	1,464,034

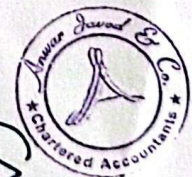
7 GENERAL

- i Figures have been rounded off to the nearest rupee.
- ii Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.



Finance Secretary

[Handwritten Signature]



Chairman

SAMEEM ORPHAN CARE FOUNDATION (SOFT)
FIXED ASSETS SCHEDULE
AS AT JUNE 30, 2024

PARTICULARS	COST			DEPRECIATION				W.D.V
	As at 01-7-2023	Addition (Deletion)	As at 30-06-2024	Rate %	As at 01-7-2023	For the year	As at 30-06-2024	As at 30-06-2024
Furniture and Fixtures	123,181	-	123,181	10	12,318	11,086	23,404	99,777
Computer Equipment	51,095	-	51,095	10	5,110	4,599	9,708	41,387
2024 (RUPEES)	174,276	-	174,276	-	17,428	15,685	33,112	141,164
2023 (RUPEES)	-	174,276	174,276	-	-	17,428	17,428	156,849

